



**A Celebration of 2005**

To celebrate the conclusion of another financial year the whole of the Thornton Partners team ventured to Challenge Stadium (and later, to Rottneest) to test our collective nerve on the Teamworks High Ropes Course and for intellectually challenging team-building activities. High was the operative word with some 16 of our people choosing to climb a 12-metre pole, reach a platform the size of this page, and leap to a trapeze – WITHOUT A NET. Our website has a selection of photos, so feel free to have a look.

What The ....!

Can you identify this man? During the Leap of Faith part of the High Ropes Course, the oldest (50 something) and youngest (20 something) members of the firm were courageous enough to perform the climb and jump. This jumper, at right, creaked and wheezed his way up the pole. Our insurers had been notified and there was medical assistance and oxygen at the ready. Nevertheless, the task was completed safely.

Now, the youngest member of the team is Ashlee Yench.. with the oldest member being Mark Thornton. All entries with the jumper's name should be sent to the Acrophobia Ward, Ground Floor, Royal Perth Hospital, by 30 October.

Baby Update

Nancy and Jarred became the very proud parents of baby Kalan in July this year

Darrel and Imogen are also very proud parents of Jonathon who was born in August.



Paid my insurance? ✓  
Signed my Will? ✓  
Been to Confession? ✓  
Drunk the Grange? -  
Bugger!

*Is it a bird? ....is it a 'plane?*

Football Tipping For 2005

Congratulations to "Chez" on winning our client tipping competition with 122 correct picks during the year. He picked 7 from 8 in the last round to win by only 2 from 5 tippers within 4 points of him. Chez is associated with one of our clients and is a keen footy fan who was extremely excited about going to the grand final. Even more excited to be going with his team actually in the final.

Thanks to the 165 tippers who participated in the competition and congratulations to the weekly winners of wine and vouchers. Thanks also to the various sponsors of weekly prizes for your contributions.

NAB to Repay \$62,000,000 In Overcharges!

You have probably read about NAB admitting to a series of overcharges to many of its accounts. Banks have been known to make mistakes in the calculation of fees and interest - it's just that we don't often hear them admit it. We have recently installed some software that allows us to check the calculations of overdraft and loan accounts with banks. The results are sufficiently accurate to be accepted by banks when a refund is sought. If you would like any testing of accounts performed (we would suggest a sample of accounts, with a range of years, sampling a month or two of each year) please contact your partner who will arrange it. At the very least you will be reassured that the calculations are correct and possibly you will be in a position to seek a refund from your bank if they have made a mistake.

**Referral Card**

I wish to introduce:

\_\_\_\_\_

\_\_\_\_\_

Please provide my friend with your assistance, which includes a free first consultation.

**Our Services**

Taxation advice, compliance and planning:

- GST
- Capital Gains
- Income Tax
- FBT

Business planning and structuring.

Business development and coaching.

Cashflow management.

Wealth creation & financial planning.

Retirement and superannuation planning.

Evaluation of businesses for purchase or sale.

Estate Planning.

Succession planning for business.

Business structures.

## MYOB Tips

MYOB users might find the following tips useful:

1. If you highlight a date and hit your space bar a calendar appears. You can use it to then select a date. If you use + or - keys, the date will change by one day at a time.
2. If you are in an *amount (\$\$) field* and hit spacebar, a calculator will appear.
3. When you are in *reports* and select the finishing tab, it will put that report into a drop down list at Reports (instead of going in and finding it). Good for standard reports.
4. The most recent release of MYOB payroll has changed so that you can do batch processing of pays, rather than one at a time.

### Money & Other Things?

Fixed rates for residential loans have reduced during the past month.

Commercial borrowers are starting to find that the margin that their bank imposes over the base rate is reducing. Banks are starting to find that customers are becoming harder to find. Borrowers are finding themselves in a stronger bargaining position than at the same time last year. It is worth asking the question of your bank about rates..

Steel prices are predicted to continue their upward trend (many blame Katrina).

Fuel prices are too silly to mention (Katrina again. She will be held responsible for most of the ills of the world for some time we expect..or maybe it will be Rita).

If you would like to discuss anything here, give your partner a call on 08 9421 1722.

### When Too Much Sport Is Barely Enough

Thornton's social club decided to organise a quiet session of go-kart racing. Sam (right) was about the worst driver but was in the only photo to come out. Spouses won the day with no team member in the top 3 (shows again that accountants are quiet and conservative).



### Important Tax Dates

Your annual PAYG instalment (for the 2005 year) is due on 21 October. If you lodge your own BAS, then 28 October is the due date for the September BAS. Refer to our website for dates that might be of interest ([www.thorntonpartners.com.au](http://www.thorntonpartners.com.au)). Otherwise, give us a call to discuss your particular deadlines.

### The Genius Of Peter Kay (British Comedian)

- 1) I saw a woman wearing a sweatshirt with 'Guess' on it. I said, 'Thyroid problem?'
- 2) When I was a kid I used to pray every night for a new bike. Then I realized that The Lord doesn't work that way, so I stole one and asked him to forgive me.
- 3) I was doing some decorating, so I got out my step-ladder. I don't get on with my real ladder.

- 4) Well I was bullied at school, called all kinds of different names. But one day I turned to my bullies and said - 'Sticks and stones may break my bones but names will never hurt me', and it worked! From there on it was sticks and stones all the way.
- 6) My Dad used to say 'always fight fire with fire', which is probably why he got thrown out of the fire brigade.
- 7) I saw six men kicking and punching the mother-in-law. My neighbour said 'Are you going to help?' I said 'No, Six should be enough.'
- 9) If we aren't supposed to eat animals, then why are they made out of meat?
- 10) I think animal testing is a terrible idea; they get all-nervous and give the wrong answers.
- 11) You know that look women get when they want sex? Me neither.

### ***Peter Kay's questions:***

1. Why does your gynaecologist leave the room when you get undressed?
2. Why can't women put on mascara with their mouth closed?
3. Is it possible to brush your teeth without wiggling your backside?
4. Why is it called Alcoholics Anonymous when the first thing you do is stand up and say, 'My name is Bob, and I am an alcoholic?'
5. Why is there a light in the fridge and not in the freezer?
6. Why does mineral water that 'has trickled through mountains for centuries' have a 'use by' date?
7. Why do toasters always have a setting that burns the toast to a horrible crisp no one would eat?
8. Is French kissing in France just called kissing?
9. Who was the first person to look at a cow and say, 'I think I'll squeeze these dangly things here and drink whatever comes out?'
10. What do people in China call their good plates?
11. If quizzes are quizzical, what are tests?
12. Why is it that when someone tells you that there are over billion stars in the universe, you believe them, but if they tell you there is wet paint somewhere, you have to touch it to make sure?
13. Did you ever notice that when you blow in a dog's face, he gets mad at you but when you take him on a car ride, he sticks his head out of the window?

### ***Peter Kay's Universal Truths:***

- 1) Triangular sandwiches taste better than square ones.
- 2) At the end of every party there is always a girl crying.
- 3) One of the most awkward things that can happen in a pub is when your pint-to-toilet cycle gets synchronised with a complete stranger.
- 4) Everyone who grew up in the 80's has entered the digits 55378008 into a calculator
- 5) Reading when you're drunk is horrible.

#### Our Client Teams:

**Mark Thornton** FCA  
**Darren Fissoli** CPA (Manager)  
**Helen Dyer** CA  
**Sam Berlinger**  
**Ryan McCallum**  
**Jean Jacquin**

**Clive Boyle** CA  
**Garry Williams** CA

**Janie Quinn** CPA (Manager)

#### Our Client Teams:

**Doris Chan** FCCA (Maternity)  
**Rena Ang** (CPA)  
**Clinton O'Neil**  
**Ayan Mohamed** (Graduate)  
**Bill Mattingly** CA  
**Franc Mazzella** CPA (Manager)  
**May Chan** CPA  
**Chris Minuta** (50%)

**Troy Anderson** CPA

#### The Rest of Our Team:

**David Corney** CA  
**Darrel Roberts** CPA (Lending)  
**Kara Ritchie** (Computers)  
**Kirsten Whitehead** (Administration)  
**Michelle Osborne** (Accounts)  
**Jaqui Semmens** (Reception)  
**Renee Murphy** (Accounts / Corporate)  
**Ashlee Yench** (Client Admin)

Thornton Partners Pty Ltd  
4<sup>th</sup> Floor, 3-5 Bennett St  
East Perth WA 6004

PO Box 6833 East Perth 6892

Ph 08 9421 1722

Country: 1800 641 010

Fax 08 9421 1744

Email: [tp@thorntonpartners.com.au](mailto:tp@thorntonpartners.com.au)